ALASKA TEAMSTER-EMPLOYER WELFARE PLAN AND TRUST

SUMMARY OF MATERIAL MODIFICATIONS REGARDING PRESCRIPTION DRUG AND TELEMEDICINE PROGRAMS

Please read this important notice summarizing changes to your health coverage under the Alaska Teamster-Employer Welfare Plan (the "Plan"). This document supplements and updates your Summary Plan Description and previous updates to the Plan.

Effective October 1, 2023, the following changes to the Plan's prescription drug providers will go into effect:

- The Plan's Prescription Drug Program provider is being changed from AmWINS Rx to Costco Health Solutions.
- The Plan's mail-order pharmacy program is being changed from Elixir to Costco Mail Order Pharmacy.
- The Plan's mail-order pharmacy program will require that after an initial retail prescription, all available maintenance medications be obtained through mail order, or further coverage for that prescription will not be provided. An initial retail prescription will also be allowed for maintenance medication prescriptions already in effect as of October 1, 2023, and after that refills of that prescription can only be obtained by mail order.

Telemedicine appointments with Physicians who are covered by the Plan will continue to be covered on the same basis as in-person appointments. This is in addition to the Plan's Teladoc benefit, which also continues to be provided.

Important Information:

- The Plan's coverage and limitations for prescription benefits for example, deductibles, co-payments, and brand-name and specialty drug provisions will remain unchanged.
- Any amounts paid toward prescription deductibles and out of pocket amounts as of September 30, 2023 will continue to be recognized in 2023 and will be transferred to Costco Health Solutions.
- New identification cards will be mailed by approximately September 14, 2023. New identification cards will replace the current cards effective October 1, 2023.
- Mail order prescriptions will be on hold until you create a profile with Costco Mail Order Pharmacy at www.pharmacy.costco.com. Each family member must register under a separate email address and complete the patient profile.
- This Summary of Material Modifications updates and supplements the Summary Plan Description for the Plan. This specifically includes adding telemedicine consultations as a covered physician benefit under Plan section 5.14, subpart 1, removing the exclusion in section 7, subpart 16 for cyber medicine providers, and changes throughout the Summary Plan Description to address the updated prescription drug program. Additional information will be provided within the next month.