

THIS MODEL QDRO LANGUAGE IS AN EXAMPLE ORDER THAT IS CONSISTENT WITH THE TERMS OF THE PLAN AND ITS QDRO PROCEDURES. IT IS NEITHER THE SOLE FORM OF ORDER THAT IS ACCEPTABLE TO THE PLAN, NOR A MANDATORY FORM. IT DOES NOT REPLACE THE INDEPENDENT JUDGMENT AND ACUMEN OF COUNSEL TO THE PARTIES.

MODEL QUALIFIED DOMESTIC RELATIONS ORDER
UNDER THE ALASKA-TEAMSTER EMPLOYER PENSION PLAN
FOR A RETIRED PLAN PARTICIPANT

1. This Order is intended to be a Qualified Domestic Relations Order within the meaning of § 206(d)(3) of the Employee Retirement Income Security Act and of 26 U.S.C. § 414(p) of the Internal Revenue Code.
2. This Order relates to the provision of child support, alimony payments, or marital property rights to a spouse, former spouse, child or other dependent of Participant.
3. This Order is made pursuant to the domestic relations law (including community property law) of the State of [INSERT APPLICABLE STATE].
4. [INSERT NAME OF PARTICIPANT] (“Participant”) is a participant in the Alaska Teamster-Employer Pension Plan (the “Plan”) and has earned certain benefits under the Plan.
5. Participant’s mailing address is:

Participant’s social security number is: _____

Participant’s birth date is: _____

Participant shall advise the Plan of any change in the above mailing address.

6. [INSERT NAME OF ALTERNATE PAYEE] (“Alternate Payee”) is the [spouse/former spouse/child/dependent]¹ of Participant, and the Court hereby awards to Alternate Payee an interest in Participant’s benefits (hereinafter “Alternate Payee’s Interest”).
7. Alternate Payee’s mailing address is:

Alternate Payee’s social security number is: _____

Alternate Payee's birth date is: _____

Alternate Payee shall advise the Plan of any change in the above mailing address.

8. Alternate Payee's Interest in Participant's benefits under the Plan shall be [INSERT PERCENTAGE OR DOLLAR AMOUNT] percent.]
9. Alternate Payee shall file a written application for benefits with the Plan according to the Plan's administrative procedures. Alternate Payee shall not begin receiving benefits before the "Annuity Starting Date" which shall be the first day of the month following the date the Alaska Teamster-Employer Pension Trust receives such application and a signed qualified Order.
10. To the extent Participant's benefit increases, Alternate Payee's benefit shall also increase proportionally. With the exception of 13th checks, the Alternate Payee is not entitled to share in Benefit Improvements.
11. **[Option 1:** Alternate Payee shall not be treated as the Participant's surviving spouse. Alternate Payee waives any claim to Alternate Payee's status as the designated joint annuitant pursuant to Section 10.4(c) of the Plan, thereby relinquishing any claim to lifetime joint annuity payments if Participant predeceases Alternate Payee.]²

[Option 2: If the Participant elected a joint annuity option at retirement and designated the Alternate Payee named in this Order as the joint annuitant, Alternate Payee retains that status.]

If the Participant elected the Five Year Certain Life Annuity benefit option at retirement and designated the Alternate Payee as the death beneficiary, the Participant [CHOOSE ONE: MAY OR MAY NOT] change the death beneficiary before the death of the Alternate Payee.

12. If Alternate Payee predeceases Participant, benefits shall revert to Participant.
13. If the Participant dies, the Alternate Payee's benefit shall cease, unless and to the extent the Alternate Payee is the Participant's survivor annuitant or death beneficiary under a Period Certain benefit.
14. This Order is not intended to require the Plan to provide any type or form of benefits or any option not otherwise provided by the Plan, nor shall this Order require the Plan to provide for increased benefits not required by the Plan. This Order does not require the Plan to provide benefits to Alternate Payee that are required to be paid to another alternate payee under another Order previously determined to be a qualified Order. In case of conflict or ambiguity between this Order and the Plan and its Procedures, the Plan and its Procedures shall control.

DATED: _____, 20__.

JUDGE

SUBMITTED BY

Attorney for Participant

Attorney for Alternate Payee

¹ Choose applicable description

² This election is used only when the Participant elected a joint annuity option at retirement and designated the Alternate Payee as the joint annuitant. By obtaining a QDRO which inserts this election, the Participant may either designate a new spouse as the joint annuitant to receive benefits after the Participant's death or select an option which does not provide any death benefits. Pursuant to Section 10.4(d)(2) of the Plan, if the Alternate Payee agrees to this provision, the change in the form of payment shall become effective two years after the date on which the Trust receives the retired Participant's complete written application requesting the change; and if the retired Participant or Alternate Payee dies before the effective date, no change in the form of benefit will occur.

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